

# WUSA BUDGET 2006

	Description	Costing Factors	Amount	Totals
<b>Income</b>				
1	Student Membership			
	<u>Wollongong (Main) Campus</u>			
	New member entrance fee	\$5.00		
	Number of new members	2814		
	Total		\$14,070	
	Full year membership fee	\$48.40		
	Number of full year members	10243		
	Total		\$495,761	
	Half year membership fee	\$24.20		
	Number of half year members	555		
	Total		\$13,431	
	Total		\$523,262	
	<b>Amount Paid to WUSA(includes \$20,886.96 to be paid 10/5/06)</b>			<b>\$511,283.16</b>
	<b>(10% of total held back for refunds)</b>			
	<u>Shoalhaven Campus</u>			
	Full year membership fee	\$36.00		
	Number of full year members	209		
	Total		\$7,524	
	Half year membership fee	\$17.84		
	Number of half year members	8		
	Total		\$143	
	Total		\$7,667	
	<b>Amount Paid to WUSA on 10/5/06</b>			<b>\$6,533</b>
	<u>Mossvale Campus</u>			
	Full year membership fee	\$49.50		
	Number of full year members	106		
	Total		\$5,247	
	Half year membership fee	\$24.75		
	Number of half year members	0		
	Total		\$ -	
	Total		\$5,247	
	<b>Amount Paid to WUSA 10/5/06</b>			<b>\$4,617</b>
	<u>Batemans Bay Campus</u>			
	Full year membership fee	\$49.50		
	Number of full year members	76		
	Total		\$3,762	
	Half year membership fee	\$24.75		
	Number of half year members	0		
	Total		\$ -	
	Total		\$3,762	
	<b>Amount Paid to WUSA on 10/5/06</b>			<b>\$3,074</b>

<u>Bega Campus</u>		
Full year membership fee	\$49.50	
Number of full year members	134	
Total		\$6,633
Half year membership fee	\$24.75	
Number of half year members	1	
Total		\$25
Total		\$6,658
<b>Amount Paid to WUSA on 10/5/06</b>		<b>\$3,074</b>
<u>Loftus Campus</u>		
Full year membership fee	\$49.50	
Number of full year members	177	
Total		\$8,762
Half year membership fee	\$24.75	
Number of half year members	0	
Total		\$ -
Total		\$8,762
<b>Amount Paid to WUSA on 10/5/06</b>		<b>\$7,239</b>
<b>Total Membership income</b>		<b>\$535,820</b>

<b>2</b>	Bank Interest		
	Interest rate	3.50%	
	Savings held on the 1st of January	\$883,233	
	Total bank interest for the year		\$30,913
	Note: interest based on total income used in a simple future value form		<b>\$30,913</b>

<b>3</b>	Wall Planner Advertising		
	Advertising revenue	\$900	
	Total advertising Revenue		<b>\$900</b>

<b>4</b>	Book Bank		
	Total 2006 revenue from all books sold	\$13,000	
	Commission Kept by WUSA (12.5%)	\$1,625	
	Net Book Bank income (commission less 10% GST)		<b>\$1,463</b>

<b>5</b>	Sundry & Other Income		
	Faxing documents for students	\$50	
	Photocopying for students	\$200	
	Total sundry income		<b>\$250</b>

<b>6</b>	Remaining Funds from 2005		
	Bank Balance at 31 December 2005	\$344,800	
	Total		<b>\$344,800</b>

<b>Total income</b>			<b>\$932,150</b>
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**Expenses**

<b>7</b>	President Honorarium Total President's honorarium		\$15,000	<b>\$15,000</b>
<b>8</b>	Office Administrator Salary estimate p.a Total Office Administrator Salary		\$24,170	<b>\$24,170</b>
<b>9</b>	Superannuation 9% of all salaries and wages paid Total superannuation		\$3,525	<b>\$3,525</b>
<b>10</b>	Workers Compensation 1.19 % of all salaries and wages paid Total workers compensation		\$466	<b>\$466</b>
<b>11</b>	Expenses Incurred 2005 Charges incurred 2005, paid 2006 Total		\$20,000	<b>\$20,000</b>
<b>12</b>	Office & Administration Expenses Stationery Photocopier Usage & Maintenance Photocopier Rental Paper & Toner Office content insurance Bank Charges Cost of security per quarter Additional security Costs Total cost of security per year Trustee Management Fees Financial Audit fees Solicitors Fees Cost of Presidential mobile per mont Total cost of Presidential mobile per year Cleaning Costs Postage Phone & Internet Cost of Returning Officer Cost of election software Annual General election Sundry Expenses Total Office and Administration Expenses		\$3,000 0.0211 \$2,785 \$791.38 \$9,497 \$4,500 \$3,000 \$1,500 \$110.10 \$250 \$690 \$16,000 \$6,000 \$2,500 100 \$600 \$3,000 \$1,200 \$6,500 \$6,000.00 \$13,000.00 \$19,000 \$6,000	<b>\$85,772</b>

<b>13</b>	Tertangala		
	Media Coordinator's honorarium	\$15,000	
	Superannuation	\$1,350	
	Worker Compensation	\$178	
	Printing Costs	\$22,000	
	Student wall planer 2006	\$4,311	
	<b>Total Tertangala</b>		<b>\$42,839</b>

<b>14</b>	IT Support		
	Funds Allocated for after Zeffa contract	\$14,000	
	Zeffa	\$14,000	
	<b>Total IT Support</b>		<b>\$28,000</b>

<b>15</b>	Additional Services/Provisions		
	Cost per BBQ	\$250.00	
	BBQs per year	28	
	Weekly BBQs	\$7,000	
	Child care members subsidy	\$11,000	
	Safe sex products and education	\$1,000	
	Momentum- Program for International Students	\$6,000	
	Bike Repairs	\$1,000	
	<b>Total Additional Services/Provisions</b>		<b>\$26,000</b>

<b>16</b>	Event Coordinator		
	Projects, campaigns & theme week.	\$5,000	
	<b>Total Event Coordinator</b>		<b>\$5,000</b>

<b>17</b>	Education Campaigns Coordinator		
	Projects & Campaigns & Education Week	\$5,000	
	<b>Total Education Campaigns Coordinator</b>		<b>\$5,000</b>

<b>18</b>	Welfare Coordinator		
	Projects & Campaigns	\$5,000	
	<b>Total Welfare Coordinator</b>		<b>\$5,000</b>

<b>19</b>	Women's Representative		
	Projects, Campaigns & Blue Stocking Week	\$5,000	
	<b>Total Women's Representative</b>		<b>\$5,000</b>

<b>20</b>	Environment Representative		
	Projects, Campaigns & Environment Week	\$5,000	
	<b>Total Environment Representative</b>		<b>\$5,000</b>

<b>21</b>	External Students' Representative		
	Projects & Campaigns	\$5,000	
	<b>Total External Students' Representative</b>		<b>\$5,000</b>

<b>22</b>	Queer Representative Projects, Campaigns & Sexuality Week Total Queer Representative	\$5,000	<b>\$5,000</b>
<b>23</b>	International Students' Representative Projects, Campaigns & International Week Total International Students' Representative	\$5,000	<b>\$5,000</b>
<b>24</b>	Indigenous Students' Representative Projects, Campaigns & Naidoc Week Total Indigenous Students' Representative	\$5,000	<b>\$5,000</b>
<b>25</b>	Disabilities Representative Projects, Campaigns & Disabilities Week Total Disabilities Representative	\$5,000	<b>\$5,000</b>
<b>26</b>	Clubs & Societies Collective Administration and Grants Total Clubs and Societies	\$25,000	<b>\$25,000</b>
<b>27</b>	Unallocated Campaign Expenditure Projects, Campaigns and Resources Total Unallocated Campaign Expenditure	\$10,000	<b>\$10,000</b>
<b>28</b>	O-Week Activities O-Week Activities Total O-Week Activities	\$4,833	<b>\$4,833</b>
<b>29</b>	Asset Acquisition & Strategic Spending Executive & Staff Training Strategic Assets and Spending Purchases WUSA Advertising OH&S Compliance Long Term Capital Investment (Post VSU) Sundry & Unallocated Expenses Total	\$4,000 \$20,000 \$8,000 \$5,000 \$494,544 \$10,000	<b>\$541,544</b>
<b>30</b>	NUS Affiliation Affiliation Forecast Total	\$55,000	<b>\$55,000</b>
<b>Total Expenses</b>			<b>\$932,150</b>

**Surplus/Deficit**

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